



## **VIRGINIA ASIAN CHAMBER OF COMMERCE ASIAN BUSINESS EXCELLENCE AWARDS 2017**

**At ProcureCon 2017  
The Power MatchMaker Conference**  
Thursday, May 4, 2017 \* Crowne Plaza Hotel, Richmond, Virginia

### **PROGRAM DESCRIPTION**

#### **Receipt of Application Deadline: by 5 pm Friday April 14 2017**

- *Virginia Asian Chamber of Commerce's Annual Business Excellence Awards* program recognize the best Asian Pacific American businesses with world class benchmark that every business looks up to. Award winners are recognized annually at VACC's Annual ProcureCon Conference in Richmond.
- This award program is open to all Asian American businesses.
- Businesses can apply for one or all award categories.
- All nominations will be acknowledged by letter, requesting responses specific to the award (s) for which the business is eligible. The information is reviewed by a committee of impartial judges, and winners are announced at the Awards ceremony.

#### **CATEGORY 1: VANGUARD BUSINESS AWARD 2017**

Overview:

The **Vanguard Business Award** is designed to recognize one (1) Asian Pacific American business in the State of Virginia that has **made significant steps forward in business innovation**, with tangible results.

Award Description:

The **Vanguard Business Award** is bestowed to a business that has shown significant innovativeness in solving problems / providing solutions, or a demonstration of an innovative approach to business approach or product and services.

**VANGUARD BUSINESS 2017 Award Program Process:**

- Innovative Category Business owners may be nominated or self-nominate.
- Nomination includes completion of attached Nomination Form/Company Profile
- Nomination packages due to VACC (received by) by the absolute final deadline of: **5 pm Friday 4/14/2017**
- Winners will receive their awards at the Asian Chamber of Commerce Business Awards program at ProcureCon Conference to be held Thursday May 4, 2017.
- Winners must personally be present to accept the award.

**VANGUARD BUSINESS 2017 Award Eligibility Criteria:**

Nominees will be judged on their ability to develop, within the Asian Pacific American Business Community in Virginia:

1. Business must be headquartered in Virginia.
2. Primary owner/principal of business must be of Asian ethnic descent.
3. Demonstrated innovative or unique business ideas and product or service offerings.
4. Demonstrate that they have successfully implemented innovative processes and ideas in a brief summary narrative letter as part of the nomination or self- nomination process.

**CATEGORY 2: EMERGING ASIAN BUSINESS AWARD 2017**

**Overview:**

The **Emerging Business Award** is designed to recognize one emerging Asian Pacific American business with less than three (3) years in business in the Commonwealth of Virginia that has made significant steps forward in **overall business success**, with tangible results. The Emerging Business Award 2017 will reward tomorrow's leaders, today.

**Award Description:**

The **Emerging Business Award** focuses on recognizing the emerging Asian Pacific American business who exhibits best practices and exemplary vision, innovation, growth and profitability, and creating a legacy for others to emulate.

**EMERGING ASIAN BUSINESS OF THE YEAR 2017 Award Program Process:**

- Business owners may be nominated or self-nominate.
- Nomination includes completion of attached Nomination Form/Company Profile
- Nomination packages due to VACC (received by) by the absolute final deadline of: **5 pm Friday 4/14/2017**
- Winners will receive their awards at the Asian Chamber of Commerce Business Awards program at ProcureCon Conference to be held Thursday May 4, 2017. Winners must be present at the Gala.
- Statement of Firm's Business Revenue for tax year 2014, 2015, and 2016

**EMERGING ASIAN BUSINESS OF THE YEAR 2017 Award Eligibility Criteria:**

Nominees will be judged on their ability to develop, within the Asian Pacific American Business Community in the State of Virginia:

1. Business must be headquartered in Virginia.
2. Primary owner/principal of business must be of Asian ethnic descent.
3. Firm incorporated since January 1, 2014.
4. Firm has at least 5 full time employees.
5. Firm must demonstrate significant potential for future revenue growth.
6. Firm must demonstrate significant job retention or job growth.
7. Firm must demonstrate solid financial condition.

\*\*\* Nominee for this category will also be evaluated on:

1. Participation in community service projects and / or charitable affairs.
2. Proof of overcoming extraordinary obstacles/adversities.
3. Use of diverse/minority/women - owned firms as suppliers and / or sub-contractors.

**CATEGORY 3: BUSINESS OF THE YEAR 2017**

**Overview:**

The **Business of the Year 2017 Award** is designed to recognize one Asian Pacific American business in the Commonwealth of Virginia that has made significant steps forward in **overall business success**, with tangible results.

**Award Description:**

The **Business of the Year Award** is the Chamber's **highest honor**. It is bestowed to a business that has shown significant success through growth in revenues, time in business, and contributions to community.

This business will have exhibited tenacity and fortitude in overcome obstacles to business ownership and growth and will be recognized a leader in the business community. This business exhibits outstanding business acumen and exemplary vision, creating a legacy for others to emulate.

**BUSINESS OF THE YEAR 2017 Award Program Process:**

1. Business owners may be nominated or self-nominate.
2. Nomination includes completion of attached Nomination Form/Company Profile.
3. Nomination packages due to VACC (received by) by the absolute final deadline of: **5 pm Friday 4/14/2017**
4. Winners will receive their awards at the Asian Chamber of Commerce Business Awards program at VACC's ProcureCon Conference to be held Thursday May 4, 2017. Winners must be present to accept the award.

5. Statement of Firm's Business Revenue for tax year 2014, 2015, and 2016.

**BUSINESS OF THE YEAR 2017 Award Eligibility Criteria:**

Nominees will be judged on their ability to develop, within the Asian Pacific American Business Community in the Commonwealth of Virginia:

1. Business must be headquartered in Virginia.
2. Primary owner/principal of business must be of Asian ethnic descent.
3. Firm will have been in existence for at least three (3) years.
4. Firm must be in satisfactory financial condition.
5. Firms must demonstrate growth in at least two (2) of these three areas: 1. Revenue, 2. Net profit, and 3. Number of employees.
6. Demonstrate that they have successfully grown a successful enterprise despite adversity in a brief summary narrative letter as part of the nomination or self-nomination process.

\*\*\* Nominee for this category will also be evaluated on:

1. Participation in community service projects and / or charitable affairs.
2. Exemplify civic community leadership role.
3. Proof of overcoming obstacles/adversities.
4. Use of diverse/minority/women-owned firms as suppliers and / or sub-contractors.

## **2017 AWARD NOMINATION FORM**

**The following guidelines and rules apply:**

1. This award program is open to all non-franchised Asian businesses.
2. Businesses can be nominated or self-nominate for one or all categories.
3. The awards are open to Non VACC Members but once a company wins an award the winner must agree to join VACC as an official VACC Member for a minimum of two (2) consecutive years to support the Chamber's mission to promote Asian American entrepreneurship.

To be completed for three (3) Business Award Categories:

1. Vanguard Business Award of 2017
2. Emerging Business of the Year 2017
3. Business of the Year in 2017

**\*\*\*NOMINATION INSTRUCTIONS\*\*\***

- Please complete both Part 1 and Part 2 below, and **follow all instructions**.
- Please note that all information will be kept confidential, and that the answers provided will be used solely by the judges for the purpose of determining the awards.
- This Nomination Form is used for ALL 3 Awards.
- Nominate yourself. Nominate someone deserving. Nomination includes completion of this Nomination Form/Company Profile

Nomination packages for all 3 categories are to be received by by the absolute FINAL deadline of **5 pm Friday April 14, 2017**

**PART 1: GENERAL BUSINESS INFORMATION**

**A. CONTACT INFORMATION: To be completed for all Award Categories**

- BUSINESS NAME OWNER(S): \_\_\_\_\_
- MAIN CONTACT PERSON: \_\_\_\_\_
- BUSINESS ADDRESS: \_\_\_\_\_
- TELEPHONE: \_\_\_\_\_
- EMAIL ADDRESS: \_\_\_\_\_
- WEBSITE: \_\_\_\_\_
- NOMINATED BY: \_\_\_\_\_
- CHECK HERE \_\_\_\_\_ IF SELF-NOMINATED
- CHECK 1, 2 OR ALL 3 AWARD CATEGORY(IES):

\_\_\_\_\_ **VANGUARD BUSINESS AWARD '17**

\_\_\_\_\_ **EMERGING BUSINESS OF THE YEAR AWARD '17**

\_\_\_\_\_ **BUSINESS OF THE YEAR AWARD '17**

HOW DID YOU LEARN ABOUT VACC AWARD PROGRAM? \_\_\_\_\_  
\_\_\_\_\_

**B. GENERAL BUSINESS INFORMATION: To be completed for all awards**

1. What year was your business founded? \_\_\_\_\_
2. Did you start your business or purchase it? \_\_\_\_\_
3. How many employees did you start with? \_\_\_\_\_
4. How many employees do you have today? \_\_\_\_\_
5. What are your products / and or services?  
\_\_\_\_\_

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6. What was your gross annual revenue for 2014-2015-2016

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7. Have you previously won any other awards? Please list.

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**PART 2: QUESTIONS (MY STORY) - To be completed for all awards**

Instructions:

1. Please tell us the story of your business and why VACC should consider your business to be a winning company for either category.
2. Attach your answers to the MY STORY below section on **separate sheets of paper, not to exceed 2 pages in length total for this specific section.** Please do not submit additional materials, as they will not be passed on to the judges.

**Send via Post Office to:**

**VIRGINIA ASIAN CHAMBER OF COMMERCE  
ATTENTION TO: AWARDS SELECTION COMMITTEE  
PO BOX 2640, GLEN ALLEN, VA 23058**

Or email to: **[aabac@aabac.org](mailto:aabac@aabac.org)** \* Tel: 804-344-1540

## **“MY STORY”:**

### **2017 NOMINATION FORM TO BE COMPLETED BY ALL AWARD CANDIATES**

#### **A. Business History and Vision**

1. Tell us your overall business history.
2. Describe your strategic planning and analysis style and how it helps you achieve your goals.
3. Describe your leadership style, your process management strategy and how it helps you achieve your goals.
4. Describe a challenge you have faced in your business/how it was overcome/demonstrated business strength / innovativeness.
5. What makes you most proud about your business success and what would you like your business to look like in five years?

#### **B. Community /Sustainability/Environmental Involvement/Innovative Solutions**

1. Describe how you demonstrate your innovativeness and how your innovative product/service serve your community?
2. Do you use sustainable business practices and/or innovative or unique product/service /solutions?

#### **C. Business Growth**

1. Describe your customer focus and how it impacts your business bottom line.
2. Describe your workforce focus and how it helps you manage with results.
3. Describe how you demonstrated business strength.

**Deadline: Application must be RECEIVED By 5 pm FRIDAY APRIL 14, 2017**

**END**